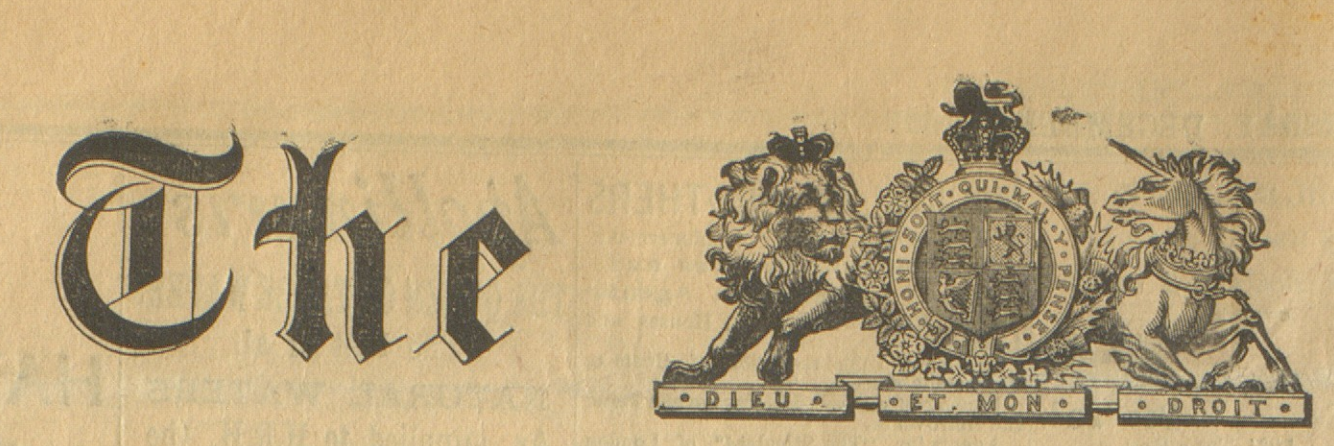


THE CLUB
FINEST OLD SCOTCH WHISKY
Burnett's Old Tom Gin
345-CALLE PIEDAD-345
BUENOS AYRES.



Stammar
ROSBACH MINERAL WATER
equal to Apollinaris
IN CASES OF 50 BOTTLES
WOOLLEY AND CO.

25% DISCOUNT
Until December 15th, 1892, we will sell our line of American Rattan Baby Perambulators at 25% discount from present prices. They are line carriages, and now is your time to obtain one at prices lower than ever before offered. Come early and get first choice.

Kitchen Tables.—We have four sizes of white wood top tables for the kitchen in stock. They sell at from \$8.00.

BEDS, WARDROBES, TABLES, Fancy Wall Cabinets, RATTAN SOFAS, CHAIRS, ROCKERS, CRIBS, ETC.
Lamps — Lamps — Lamps

EDGART T. ELY,
656-CANGALLO-656

Healthiest, Purest and Best!
HESPERIDINA
(Established 25 years.)

THE NATIONAL BEVERAGE
Twenty-nine prizes from EUROPEAN & AMERICAN EXHIBITIONS TO

M. S. BAGLEY & Co.
for their

'TRES COSAS BUENAS'
Hesperidina, Biscuits and Marmalade

UNTIL FURTHER NOTICE
All Goods in Moneda Legal

Will be subject to
A
REDUCTION OF 10% OFF OUR

Recently revised prices.
BAZAR INGLE
336-FLORIDA-344

Dr. Watkins
HAS REMOVED TO
424 - Calle 25 de Mayo - 434
506 0229-229

POLO STICKS
TENNIS
RACQUETS,
POLES & SETS
JAMES SMART
556-CALLE PIEDAD-556

IT IS AN EASY MATTER
for any Life company to show large returns on "death claims," but the Equitable returns large profits to living policy-holders.

Its 20-year Tontine Endowment Policies, maturing in 1892 (by the expiration of their Tontine periods), have a cash surrender value equal to return of all premiums, with interest at rates between 6 and 7 per cent per annum.

JONES Y CRUZ
Corredores y Comisionistas
Coop. Tel. 607. Union Tel. 607
Recoquista 212, Escriorio. 25
BUENOS AYRES. 712 m21 ad

THE BRUNSWICK
CAPS & RESTAURANT
886-PIEDAD-885
Is the most popular resort for the English in this city and the only thoroughly English Restaurant in South America.
Specialties in American Dishes.
A visit is solicited.

THE RAFFLE

Of the Golondrina Chaiet, Lomas de Zamora, will without fail take place on Sunday 25th of December, at 2 p.m. in the Chaiet itself, in the presence of the public and the authorities. To win a Regala Villa with a ten-dollar ticket, there being 10,500 tickets in all. Could there be a more perfect "fin de siècle" combination?

Special offers attended to at this office, or San Martin 89, office No. 8.

The PHOTOGRAPHIC WAREHOUSE
The largest stock in South America of English and French Cameras and Lenses Kodaks, and other Hand Cameras, Dry Plates, Papers and Films, Developers and all the usual Sundries.
AMATEURS' WORK done cheaply and well.
VIEWS TAKEN in town or country by a good professional Artist, at very moderate prices.
PRINTS OF THE COUNTRY and all from America on sale, from 250 to close from.
PICTURE FRAMING in all its branches. Sole Agent for the "Glaizer" Window Decalcom.

Samuel Boote
216-Florida-222, Buenos Ayres, and at the "Gran Fotografía Platense," 250 Florida.

The Standard
Nº 1411 audamos nil nisi non audiam dicere.

TELEGRAMS TO STANDARD.
By direct cables via Lisbon.

Berlin, 30th.—It now appears that there is a sure majority in favour of the Military Bill in the Reichstag. The debate will, however, be very violent as the principal Socialist, Progressive and Conservative members will speak. Captain Minister Miegendorf Count Eulenburch will support Government. At today's sitting, Richter declared that Germany is already strong enough and does not want the Bill.

London, 30th.—The Court [Marital] has acquitted the officers of the Hove. The South Meath election has been quashed as illegal.

Jeros, 30th.—There is great excitement amongst the Anarchists, as some of them intend to bear witness against Salvator.

Brussels, 30th.—The members of the Monetary Conference are discouraged, by the slowness of the proceedings and the opposition of all the powers.

Rome, 30th.—The petroleum monopoly will be replaced by a tax. The papers attack Government and accuse it of already breaking its promise not to impose new taxes.

Paris, 30th.—Brisson cannot form a Cabinet and recommends that Burgeois be entrusted with the task.

Rome, 30th.—The Pope declares that he will support the Hungarian clergy against the Liberal projects of Premier Wekerle. This will still further strain the relations between Austria and the Vatican.

Paris, 30th.—The Debats publishes the text of the Alliance, but its authenticity is doubted.

General Dado is dividing Dahomey into two kingdoms. The whereabouts of King Behanzin is still unknown.

Rome, 30th.—The new credit establishment will emit 150 millions of lire, to lend to the Municipalities.

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In 1881 the Austrian notes fell to less than one-fifth of their value, whereupon the Government called them in at 20 per cent, giving one new note for 5 old ones. The wars of Napoleon, however, brought a fresh depreciation of the currency, and the Government having emitted 400,000,000 of unconverted notes, and hence it became necessary in 1816 to make a fresh conversion, at the rate of 28 per cent, giving two notes for 7 old ones.

Nobody either in Russia or Austria came forward to condemn such conversions as immoral, nor do we know of any living economist who has condemned such operations. There may be room for discussion as to whether Minister Romero ought to be proposed 50, instead of 40, per cent, but the proposal has in itself nothing immoral.

The Chilean Government is at present doing its best to convert the currency at 25 per cent, but neither the people nor the Congress of Chile has made any objection on the score of morality. The only opposition on the part of the banks of the country is the reason for this is too obvious to need explanation. Suffice it to say that in Chile, as in Buenos Ayres, there is a strong party in favor of an inflated currency, and some of the banks find it very convenient to pay out money without being compelled to keep a proportionate reserve of gold or silver.

If there be anything decidedly immoral in the matter of paper-money it is the violent fluctuations to which it is subjected in its present condition. It is exposed. To check these fluctuations and bring about a resumption of specie payments on January 1901 would be an undertaking highly commendable to the interests of the Republic. By whatever means this can be obtained we shall rejoice at the result.

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Gath & Chaves

have now all their
SUMMER GOODS
 Colored Shirts made to order
 Flannel Suits do
 Worth while a careful inspection.
565-CALLE PIEDAD-566
 255 centos xp

Agricultural Implements

FABRICANTES INGLESES
 Sucesoras de SAMUEL YORK y Cia.
 622 - CALLE PRIMAVERA -

BUENOS AIRES
Arthur Geo. Pruden,
MANAGER.
ON 'CHANGE.

Wednesday, November 30th 1892.

Gold Premium

FIRST RING..... 176 00%

This being liquidation day affairs on Change were lively, but not as lively as expected. The month has been the most speculative of the year and the differences have been violent and heavy. The following tables show the amount of gold sold for end of this month and the closing prices of the two rings daily—

November	1st Ring	2nd Ring
2nd.....	213,000	298,000
3rd.....	151,255	58,500

5th.....	292,855	144,475
7th.....	384,000	323,700
8th.....	422,000	302,662
9th.....	362,455	235,137
10th.....	149,000	71,000
12th.....	22,000	554,000
14th.....	492,000	380,627
15th.....	460,800	183,256
16th.....	322,800	265,600
17th.....	287,000	255,000
18th.....	475,200	330,000
19th.....	326,000	270,000
20th.....	443,000	240,345
21st.....	201,000	285,516
23rd.....	248,137	215,000
24th.....	319,000	201,627
25th.....	694,000	430,000
26th.....	454,000	359,600
30th.....	304,000	322,700
31st.....	124,000	439,500
32nd.....	1,111,255	—
	9,274,742	6,343,598

Closing prices of gold during November—

November	1st Ring	2nd Ring
1	100.00	100.00
2	100.00	100.00
3	100.00	100.00
4	100.00	100.00
5	100.00	100.00
6	100.00	100.00
7	100.00	100.00
8	100.00	100.00
9	100.00	100.00
10	100.00	100.00
11	100.00	100.00
12	100.00	100.00
13	100.00	100.00
14	100.00	100.00
15	100.00	100.00
16	100.00	100.00
17	100.00	100.00
18	100.00	100.00
19	100.00	100.00
20	100.00	100.00
21	100.00	100.00
22	100.00	100.00
23	100.00	100.00
24	100.00	100.00
25	100.00	100.00
26	100.00	100.00
27	100.00	100.00
28	100.00	100.00
29	100.00	100.00
30	100.00	100.00
31	100.00	100.00

1st.....	—	—
2nd.....	308.00	309.30
3rd.....	309.20	309.00
4th.....	307.60	306.80
5th.....	304.50	303.70
6th.....	—	—
7th.....	301.00	301.40
8th.....	301.66	302.50
9th.....	313.20	303.00
10th.....	303.00	302.90
11th.....	—	—
12th.....	301.80	299.50
13th.....	—	—
14th.....	297.00	294.50
15th.....	291.00	292.50
16th.....	290.00	283.50
17th.....	278.00	279.00

1911	278.00	277.00
20th	278.00	278.00
21st	278.00	277.00
22nd	278.00	277.00
23rd	278.00	277.00
24th	278.00	277.00
25th	278.00	276.00
26th	278.00	276.00
27th	278.00	276.00
28th	278.00	276.00
29th	278.00	276.00
30th	278.00	276.00

Thus to-day's settlement embraced a nominal amount of fifteen million dollars. The month opened with gold at 260 $\frac{1}{2}$ premium, saw it fall to 165 $\frac{1}{2}$, and then to 147 $\frac{1}{2}$. The price rose again on the first day of November. Heavy differences and heavy speculations in the market, however, depressed it, and the market was prepared to see difficulties in to-day's liquidation. Affairs were in a somewhat unsettled condition, however, and the market was able to handle seven hundred thousand dollars change hands at 147 $\frac{1}{2}$. The price rose to 149 $\frac{1}{2}$ and closed at 147 $\frac{1}{2}$. About four hundred thousand dollars were changed hands at 147 $\frac{1}{2}$. The price for the close of next month: the price opened at 174 $\frac{1}{2}$ premium, fell to 172 $\frac{1}{2}$, and closed at 172 $\frac{1}{2}$. The premium for the close of next month: the price opened at 176 $\frac{1}{2}$. Over a million dollars changed hands during the first day.

But by no means did Finance Minister to the President of the Republic might have closed to-day under such circumstances. The market was running down a sharp incline until the famous note appeared and immediately

not to judge by the heaviness of strains on the market, but by the fact that the price for a downward rush, unless the Government step in again with some new device, is not far from the minimum. The gold speculation looks top heavy and prices may give way in the near future. The impression of Minister Romero is that the Government will not act.

Amongst the many measures mentioned with a view of impeding to some extent the export of gold, it is stated that the Government intend hastening the issue of paper to complete the circulation of the new money in the Nation. This operation would throw twenty-six millions of fresh paper into circulation. The Government are urged that a decree is imminent and that the Banco de la Nación is authorized to issue the new money according to Government decrees of the Legislature. It is expected that the Pellegrini Cabinet, should be judged fit to issue such a decree. The new measures would increase the issue of paper on the one hand and much reduce the gold export on the other; should the measures in question be put in force, paper money ought to be plentiful.

For seven years we have seen Argentine finance-ministers come and go, and the country has been in a constant position in their fruitless attempts to improve the value of paper money. Dr. Pellegrini has been the last of the bankers to keep a certain amount of gold reserve locked up. Dr. Pacheco is expected to do the same.

banks, to stabilize the currency by flinging away the gold reserves; Don Pancho Uribeur tried but was not allowed to continue a policy of retrenchment; Dr. Juan Antonio García Montalvo tried to reduce the gold premium by relieving the mortgage bank a proposing the issue of 100 million of laid bonds of legal tender; Dr. Vicente Fiala then resorted to the Mexican Mercantile Bank and the issue of sixty million fresh shipplasters, to gold duties and the starting of a shipplaster state bank; Don Pancho Uribeur tried to improve the currency. One and all worked and toiled and spent midnight oil to appreciate the miserable paper dollar; they all failed, ignoring the fact that the sound basis of money is that after such experience and of such succession of finance ministers, Dr. Romero should be supposed to be paid a large fee for his services in the stabilization of paper-money. The banks are turned, and if we can credit

